

Message Text

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51

ACTION OPIC-06

INFO OCT-01 NEA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-01 CEA-01 L-02

H-01 PA-01 PRS-01 USIA-06 /082 W

----- 093612

R 190945Z FEB 75

FM AMEMBASSY AMMAN

TO AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY TEHRAN

INFO SECSTATE WASHDC 3873

LIMITED OFFICIAL USE AMMAN 1225

E.O. 11652: N/A

TAGS: EFIN, EINV

SUBJECT: FINANCING FOR US-SAUDI JOINT VENTURES

REF: RIYADH 75

OPIC PRESIDENT MARSHALL MAYS ASKED THAT FOLLOWING PARA., FROM
REFTEL CONCERNING FEBRUARY 26-27 SIGNING OF OPIC US-SAUDI
INVESTMENT GUARANTEE AGREEMENT, BE REPEATED TO ADDRESSEES: QUOTE

6. FINANCE MINISTER INFORMED ROBINSON PARTY THAT SAUDI ARABIAN
INVESTMENT BANK WILL MAKE INTEREST-FREE LOANS TO NEW JOINT
VENTURE ENTERPRISES IN SAUDI ARABIA ESTABLISHED WITH AMERICAN
INVESTOR PARTICIPATION AND, IN ADDITION, WILL MAKE LOANS TO U.S.
PARENT COMPANIES WHERE THEY ARE CAUSED LIQUIDITY PROBLEM BY
SAG REQUIREMENT OF CASH FUNDS FOR THEIR SHARES OF INVEST-
MENTS IN SAUDI ARABIA. LATTER OFFER RELIEVES U.S. BALANCE OF
PAYMENTS CONCERN AND APPARENTLY FREES OPIC PROGRAM FROM
LIMITATIONS BASED UPON U.S. BALANCE OF PAYMENTS
PROTECTION. UNQUOTE.

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PICKERING

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 19 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 75 RIYADH 75
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 06 AUG 2003
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Review Exemptions: n/a
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Margaret P. Grafeld
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05 JUL 2006

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To: JIDDA TEHRAN
Type: TE
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